

BEANT COLLEGE OF ENGINEERING & TECHNOLOGY, GURDASPUR (ESTABLESHED BY THE GOVERNMENT OF PUNJAB)

AGENDA FOR THE
SIXTH MEETING OF THE FINANCE COMMITTEE
To be held on
08.06.99 at 11.30 A.M.

VENUE: Office of the Principal Secretary

Technical Education & Industrial Training
Govt. of Punjab, Mini Secretariat, Sector 9,

Chandigarh

CONTENTS

ITEM NO	PARTICULARS	PAGE NO.
6.1	Confirmation of Minutes of the fifth Meeting of finance Committee	ANNEXURE
6.2	To report on action taken on the decisions taken in the third meeting of finance Committee	2-5
6.3	Budget Estimates for the year 1998-99	6-13
6.4	Implementation of the recommendations of the 4 th Punjab Pay Commission regarding TA/DA.	14
6.5	To consider and approve the rate of interest to be paid to the employees on CPF during 1998-99	15
6.6	To approve the rates of honorarium for visiting external experts	16
6.7	Investment of funds of CPF	17
6.8	To report about the conduct of annual accounts for the year 1997-98 conducted by the Accountant General, Punjab, Chandigarh.	18
6.9	To report the charges approved by the Punjab Govt. for providing Inter net facility to the students.	19
6.10	To report the fee structure revised by the Punjab Govt.	20
6.11	To note the funds sanctioned by AICTE, New Delhi under MODROBS and TAPTEC.	21
6.12	Any other item with the permission of the chair	22

ITEM NO. 6.1 Confirmation of the minutes of Fifth Meeting of Finance Committee

The fifth meeting of the finance committee of BCET, Gurdaspur was held on 29-04-998 at 11:30 A.M. in the office of the Principal Secretary, Technical Education & Industrial Training, Punjab, Chandigarh. The minutes of the meeting were circulated to the members vide letter no. BCET/98-99/3415-17 dated 23-06-98. No comments were received.

The copy of the minutes of the meeting is placed at ANNEXURE-I (Pages 1 to 4) for confirmation please.

In report on action taken in the fourth meeting of

ITEM NO. 6.2

To report on action taken on the decisions taken in the Fifth Meeting of the Finance Committee held on 29-04-1998.

A status report on the action taken on the decisions of the Fifth Meeting of the Finance Committee is given below for the information of the members.

Item no.5.1 Confirmation of the minutes of the Fourth meeting.

Decision taken: It was resolved to confirm the minutes of fourth meeting of Finance Committee.

Action Taken: No action required.

Item no. 5.2 To report on action taken in the fourth meeting of finance Committee held on 21-10-97.

Decision Taken: The action taken on various decisions made in the fourth meeting was noted by the members.

Action Taken: No action required.

Item no. 5.3 Budget Estimates for the year 1998-99.

Decision Taken: The expenditure details and provisions for the year 1997-98 were noted by the committee. Further the budget estimates for The financial year 1998-99 as per details given vide agenda item No. 5.3 were presented by the Principal to the committee. A balance budget with proposed expenditure of Rs. 1421.00lacs And anticipated income required grant-in-aid including the Opening i.e. 1421.00lacs was presented. The proposed expenditure for Rs.1166.00lacs for non recurring excluding the land and Rs.255.00lacs recurring was presented. The committee members were of the view that since the land settlement is being done with the farmers and it is expected to take the possession of land in this year itself, therefore, the amount of Rs.150.00lacs earmarked for land may also be included in the budget. Therefore the total budget of Rs.1421.00lacs plus

Rs.150.00lacs i.e. Rs.1571.00lacs was approved by the committee. The components of nonrecurring expenditure include payments for land, buildings development, machinery & equipment and other facilities. The components of recurring expenditure include Pay Allowances including arrears for revised pay scales, TA/LTC and various contingencies The committee desired that details of Pay Allowances be worked out again keeping in view the implementation of pay commission report for the teaching staff. It is therefore added herein that the amount of Rs.190.00lacs will be sufficient to meet the requirement of pay and allowances including the revised pay. The committee discussed in detail, the proposed budget estimates for 1998-99 and resolved to approve the same subject to the availability of funds that will be made available as grant-in-aid by the Govt. of Punjab. However it was emphasized that the funds as per requirement should be made available otherwise the project may be delayed by one-to-two years.

Action Taken: The expenditure is being done as per the approved budget and subject to the availability of funds.

Item No. 5.4 To consider and approve the rate of interest to be paid to the employees on CPF during 1997-98.

Decision Taken: It was resolved to approve the rate of interest @ 12% to the employees subject to the condition that the college earns more than 12% by their deposit in the banks. It was desired that the amount be kept in the shape of KISSAN VIKAS PATTRAS in order to earn more interest.

Action Taken: The matter was taken up by the college with the GPO, Gurdaspur to issue Kissan Vikas Pattras out of the funds of the CPF and it was informed that the scheme for the issue of KVPS to the Govt. institutions has been discontinued w.e.f. 01-04-1995 by the D.G. Post vide their letter no, 61-11/95-sb dated 09-03-95. So alternative avenues have to be explored and the

matter is being taken as agenda item no. 6.7 in the sixth meeting.

ItemNo.5.5 To report the implementation of the recommendations of the fourth Punjab Pay Commission Report.

Decision Taken: The action taken in implementing the fourth Punjab Pay Commission Report were noted by the Committee. The Committee further approved the implementation of pay commission report in respect of the Teaching Staff when notified by the Government.

Action Taken: The revised pay scales in respect of Non-teaching staff have already been implemented. The revised pay scales to the teaching staff shall be implemented as and when the notification is received from the Punjab Govt.

Item No. 5.6 To consider and approve the proposal to allow loans and advances as with Punjab govt.

Decision Taken: It was resolved that decisions taken in the 10th meeting of finance committee of Giani Zail Singh College of Engineering & Technology, Bathinda may be implemented. It was desired that college authorities may consult various corporations extending loan facilities to the employees.

Action Taken: Decision noted. Further action is being taken as above action required.

Item No.5.7 To report about the conduct of Audit of Accounts by the Accountant General, Punjab, Chandigarh.

Decision Taken: The committee members noted the accounts of the college duly audited by the Accountant General, Punjab. It was desired that in future the reply submitted to the audit may also be placed at Annexure for information of the committee.

Action Taken: Decision taken is complied with. Copy of the reply submitted to the Audit has been placed as an Annexure II (Pages 5-10)

Item No. 5.8 Grant of rent free accommodation to Staff & faculty due to be posted in the Belt of 16 kms. From the International Borders.

Decision Taken: The matter was discussed in detail and it was resolved to approve the rent free accommodation to the staff as per notification issued by the Govt. of Punjab. It was emphasized that once the pay structure has been adopted on the basis of Punjab govt. for non teaching staff & other allowances to the staff/faculty members as per Punjab Govt. then this facility should be extended subject to the instructions/ change issue if any in this regard from time to time by the Govt. of Punjab or the Fourth Punjab Pay Commission Report.

Action Taken: Decision implemented.

Item No.5.9 Any other item with the permission of the Chair.

Decision Taken: No item was discussed.

ITEM NO. 6.3 Budget Estimates for the year 1999-2000.

The budget estimates for the year 1999-2000 are proposed keeping in view the requirements of the ongoing buildings and development works, construction of new priority buildings carried over from previous years, purchase of machinery and equipment and also to provide necessary facilities and infrastructure so as to conduct the curriculum programmmes of the college in five courses efficiently.

The college will have 1086 students on the campus in the five disciplines in the year 1999-2000 i.e. 389 students in Electronics & Computer, 436 students in Mechanical & Production and 261 in Chemical Engg. The infrastructure already established is insufficient for meeting the requirements of 1086 students and has to be further strengthened in terms of building, staff, furniture, equipment, other facilities, and contingencies. It may be pointed out that the creation of infrastructure has not gone as per Project Report because of gross inadequacy of funds provided in 1996-97, 1997-98 & 1998-99. The funds are thus required to meet the above requirements. Keeping in view the resource crunch at the state level, the proposed budget including an anticipated income at the college level during the year 1999-2000 is kept at Rs.918.70 though the development as per D.P.R requires Rs.1551.00 lacs.

The summary and details of the above budgetary requirements are given in the succeeding pages.

Submitted for kind consideration & approval.

Summary of Receipts, Expenditure and liabilities in the year 1998-99

(Rs. In lacs)

A. Total Budget approved for the 1998-99 1421.00 + 150 for land

B. Opening Balance as on 1.4.98 71.99

Income for the year 1998-99 82.90

Total Grant in Aid received during 1998-99 275.00

Total- B 429.89

C. Shortfall due to non release of funds 991.11 + 150 for land

Summary of 1999-2000

A. Opening Balance as on 01-04-1999 - 60.70lacs (Rs.50.00lacs was Released only on

31-03-1999)

B. Required grant-in-aid for 1999-2000 - 735.00lacs

C. Anticipated Income for 1999-2000 - 123.00lacs

D. Expected receipts in 1999-2000 - 918.70lacs

E. Proposed Budget for 1999-2000 - 918.70lacs

SUMMARY OF RECEIPTS/ LIABILITIES/EXPENDITURE FOR THE YEAR 1999-2000

Expected Receipts	Amount	Budget as per Receipts (Rs	Amount	Addl. Requireme nt
		1998 A9 uplo 1999-2		(Most essential)
1. Opening	60.70	Liabilities of 1998-99		voociitiai)
balance		1. Buildings	121.00	180.00
on 01.4.99		2. Equipment	60.00	
2. Budget	375.00	Expenditure 1999-2000		
allocation (1999-2000)		1. Pay and allowances	275.00	
3. Fee	120.00	2. Contingencies	72.00	
4. Bank Receipts /	3.00	3. T.A. and L.T.C	2.00	
Misc. Receipts		4. Medical Expenses	1.00	
		5. Equipment and other	27.70	90.00
		facilities		
		6. Land Balance Payment		90.00
TOTAL	558.70	TOTAL	558.70	360.00

Budget proposed as per available resources = 558.70
Additional funds required (Most essential) = 360.00

Grand Total 918.70

NOTE: However to complete the buildings and for the procurement of equipment as per detailed project report an additional sum of Rs.632.00lacs would be required.

Details of Budget Estimated for 1999-2000

A. NON-RECURRING

(Rs. In lacs)

		the same of the sa		osed Remarks 9-2000
Land	0016	0.00 0.25	00	00
		50.00	- 90.	
Building & Dev. Works		50.00 14	8.20 *301	.00 * including
				Liability of
				Rs.121.00lacs
				for the year
o) Library Expenses.				1998-99
Machinery & Equipment		5.00 62	2.36 * 150	0.70* including
	5.00			liability of
				Rs.60.00 lacs
Total				for the year
				1998-99
OTHER FACILITIES				
a) Furniture & Fixture		20.00	01.00	15.00
b) Library		08.00	01.91	05.00
c) Office Equipment		04.00	01.00	02.00
d) Medical		05.00	0.30	02.00
		02.00	0.33	01.50
f) Hostel		02.00	01.45	01.50
1) 1100001	TOTAL	1316.00		568.70
	TOTAL	1310.00	210.55	300.70
B. RECURRING				
b. RECORRING				
Head of Account	Budget	Actual	Budget	Remarks
ricad of Account	Approved			Remarks
	* *	up to 31.03.99	Proposed for 1999-	
	1998-99	31.03.99		
D 1 411	100.00	107.24	2000	***************************************
Pay and Allowances	190.00	105.14	*275.00	*Additional Staff and
				implementation of
				Revised pay scales of
			0.0	Teaching Staff
T.A. & L.T.C	05.00	01.34	02.00	
Medical Reimbursement	01.00	-	01.00	
Contingencies				
a)Raw Material &	02.50	01.15	02.00	
Consumbales				

b) TA/DA for experts	0.50	TOP FOR	0.40	
c) Vehicle running & repair	3.50	2.26	3.25	
d) Printing & Stationery	3.50	1.42	3.00	
e) Reimbursement of books	0.50	0.12	0.60	
f) Electricity & Water	13.00	19.13	22.00	
g) Telephone Expenses	2.00	0.91	2.00	
h) Advertisement & Publicity	2.00	0.56	2.50	
i) Medical Expenses	1.00	0.30	1.00	
j) Office Expenses	2.00	0.09	1.50	
k) Postage & Telegram	1.00	0.25	0.75	
1) Meeting & Refreshment	0.50	0.20	0.50	
m) Maint. And running Exp.				
(Including wages & maint.)	5.00	4.80	8.00	
n) Maint. of V SAT	4.00	3.13	4.00	
o) Library Expenses	2.00	1.84	2.50	
p) Miscellaneous Expenses	11.00	10.00	14.00	
q) College function	5.00	-	04.00	
Total	255.00	152. 6 4	350.00	
Grand Total A+B	1421.00	369.19	*918.70	*Including liability of Rs.181.00lacs for the
				NAME OF TAXABLE PARTY.

NOTE: In the year 1998-99, a total sum of Rs. 429.89 lacs was available against which an expenditure of Rs.369.19 lacs was incurred as Rs 50.00 Lacs was made available only on 31.03.1999.

year 1998-99.

JUSTIFICATION FOR NON-RECURRING & RECURRING EXPENDITURE

NON-RECURRING.

A. Building and Development works

The project report for the college prepared by the Educational consultants Indian Limited (Edcil) provides the buildings requirements as follows:-

1. Institutional complex	-	14052m ²
2. Administrative Complex	-	3739m^2
3. Students and Staff Amenities	-	3823m ²
4. Hostels	-	18000m^2
5. Staff Residences	23.000	17145m ²

ON GOING WORKS

Chemical Block (Partial completion of 1600 m2- Revised Estimated cost Rs.90.00 lacs)

The construction of Chemical Block has already been started and a sum of Rs.38.00 Lacs has been spent. For the completion of 1600 m2, funds to the tune of Rs.52.00 lacs would be required in the year 1999-2000. The balance area of 2600 m2 will be constructed in the next phase (Estimated cost Rs.130.00 lacs).

Single Seater Boys Hostel (Revised estimated cost Rs.150.00 lacs)

There will be an increase of 150 students during the year 1999-2000. To accommodate the additional students, the construction work of single seater Boys Hostel has already been started and the 50% of the total work stands completed. For the completion of the said hostel a sum of Rs.75.00 lacs is required in this year.

STAFF QUARTERS INCLUDING WARDEN HOUSES

The recruitment of 13 lecturers was made during the last year and presently some of them have been allotted common accommodation due to non availability of quarters. Some more staff is likely to be recruited during the year 1999-2000, as per the requirement of P.T.U., Jalandhar as well as AICTE, New Delhi. To accommodate the staff the construction of houses of 600sq ft. and 750sq ft. has already been started. For the completion of these quarters, a sum of Rs.169.00lacs is still required of which Rs.40.00lacs has been included in the budget to complete 12 houses of 750 sq. ft..

Campus Development and Misc. Work:

A provision of Rs. 13.00lacs has been made in this budget to provide the development works such as sewerage, drainage, water supply, land scaping, roads, electricity etc. for the ongoing works.

BUILDING/WORKS TO BE STARTED SUBJEJCT TO THE AVAILABILITY OF FUNDS.

Following buildings/works are yet to be started as per the D.P.R.

1.	Administrative Block, 3739 m2	(Estimated Cost Rs. In lacs) 160.00
2.	Guest House, Staff Club, Students Activity Centre	
	and Canteen	100.00
3.	Campus Development and Misc. works	15.00
4.	Staff Quarters-Remaining Portion	129.00
5	Chemical Block-Remaining Portion	130.00
	Total	534.00

B. MACHINERY, EQUIPMENT OTHER FACILITIES.

Keeping in view the requirements of the laboratories in the year 1999-2000, a provision of Rs.117.70 lacs has been made in this budget. As the large number of laboratories in all disciplines had to be equipped as per the syllabus of the Punjab Technical University and the requirements of AICTE, the purchase of machinery and equipment is being made in a phased manner.

The details are given in Annexure III

C. OTHER FACILITIES

Furniture & Fixture

To equip lecture halls, tutorial rooms, laboratories, Library, hostels, offices, students amenities and sports facilities, a provision of 15.00lacs has been made in this budget. The amount as projected will be needed to complete the required furniture and fixture as per plan.

Library

A provision of Rs.5.00lacs has been made in the regular budget for purchase of text books, hand books, reference books, for meeting the requirement of AICTE, New Delhi for running the five courses.

Office Equipment

For purchase of type writers, photocopier-cum-printer, water coolers, Display board, etc. a sum of Rs.02.00lacs has been provided in this budget.

Other Amenities

For meeting the requirement of Medical Equipment, Sports Equipment, Hostel Equipment, a provision of Rs.5.00 lacs has been made in this budget due to increase in staff and students.

RECURRING

A sum of Rs.350.00lacs has been provided in this budget to meet the recurring expenditure during for year 1999-2000.

PAY & ALLOWANCES

A provision of Rs.275 lacs has been made for the year 1999-2000. The calculation has been made on the basis of revised pay scales of the teaching staff. The provision of Rs.257 lacs includes payment of arrears to the extent of Rs.70 lacs on account of revision of pay scales of teaching staff. In addition a sum of Rs.18 lacs shall be required for the posts proposed to be filled up during the year 1999-2000. The detailed calculations are placed at Annexure – IV (Pages 12-14).

TA & LTC

In the budget approved by the Punjab Govt. the LTC facility has been deferred for one year hence no provision for LTC has been made. Only provision of Rs.2.00 lacs has been made for meeting TA/DA expenses. In case LTC facility is restored, then estimated expenditure of Rs.5.00 lacs will be diverted from other heads.

MEDICAL REIMBURSEMENT

A nominal amount of Rs.1.00 lacs has been provided to meeting the medical expenses for indoor treatment of the employees/their family members.

CONTINGENCIES

There will be in increase of almost 150 students during the year 1999-2000. Rates of electricity charges have also been revised by the PSEB.

Keeping in view these factors, provisions of Rs.72.00 lacs has been made under different heads.

ITEM No.6.4 Implementation of the recommendations of the 4th Punjab Pay Commission regarding T.A./D.A.

The proposal for the implementation of the 4th Punjab Pay Commission regarding T.A./D.A. was placed before the B.O.G vide agenda item No.5.7 in its 5th meeting held on 28.7.98 at 11.30 A.M.

The item was approved by the B.O.G. in respect of Non-teaching staff whose scales have already been revised & implemented. At that time the scales of the teaching staff were not announced and it was decided to implement these recommendations for the teaching staff also when revised pay scales in respect of teachers are announced. Now the pay scales for the teaching staff have also been announced. Copy of the notification is placed at Annexure V (Pages 15-21). Pending receipt of formal notification for the implementation of revised scales from the Government of Punjab, it is proposed that revised T.A./D.A. may be allowed to be paid to the teaching staff on the minimum basic pay of the revised pay scales. This arrangement may be allowed till the revised pay scales of the teaching staff are implemented. Revised Pay scales are as under:

18400-22400 (Initial Start 19400/-)		
16400-22400		
12000-18300		
8000-13500		

The matter is placed before the committee for consideration and approval please.

Item No. 6.5 To consider and approve the rate of interest to be paid to the employees on CPF during 1998-99.

The employees of Beant College of Engineering & Technology, Gurdaspur are to be paid interest @ 12% on CPF during the financial year 1998-99. The college is likely to receive about Rs.5.55 lacs as interest @ varying from 11.5% to 12.5% (compounded quarterly) during the financial year 1998-99 on the fixed deposits on CPF accumulation made in the bank. The college has earned more than the interest payable. Hence it is proposed that the payment of interest @ 12% to the employees for the year 1998-99.

ITEM NO. 6.6 To approve the rates of honorarium for visiting external experts/faculty.

The College has to invite the external experts for various purposes such as meetings of Board of Governors, Staff Selection Committee, Equipment & Store Purchase Committee, to deliver expert lectures in Seminars/Conferences etc. At present, the rate of honorarium is Rs.200/- per meeting/lecture. Keeping in view the revision of pay scales & other allowances, it is proposed that honorarium may be increased from Rs.200/- to Rs.500/-.

The matter is placed before the Committee for consideration and approval, please.

Item No.6.7 Investment of funds of CPF.

During last meeting of the finance committee it was desired to keep the funds in the shape of Kissan Vikas Patras. When the matter was taken up with the Post Master, G.P.O. for the purchase of KVP's, it was told that the scheme for issuance of KVP's to the institutions have been discontinued by the Director General, Posts vide their letter No.61-11/95-513 dated 09.03.95. The Unit Trust of India has launched different schemes for the institutions yielding higher returns. The banks have now reduced the rate of interest i.e. maximum up to 10.5% for deposits more than three years. The Unit Trust of India has launched different schemes for institutions. Following are the schemes:

- 1. Monthly Income Plan 1999 (Assured tax free return 11.30% P.A.)
- 2. Institutional Investment special fund(Assured return more than 12% P.A., the scheme is expected to be launched in June; 1999.)

It is therefore proposed that the college may invest in these schemes launched by the UTI or Govt. of India yielding assured returns.

ITEM NO.6.8

To report about the conduct of Audit of Annual Accounts for the year 1997-98 conducted by the Accountant General, Punjab, Chandigarh.

The annual accounts of the college for the year 1997-98 were prepared and got audited from the Chartered Accountant. These accounts were then Audited by the Audit Party form Accountant General, Punjab, Chandigarh. Copy of the Audited Accounts along with the Audit and Inspection report is placed at Annexure VI (Pages 22-39). Copy of the annotated replies to the audit paras filed with the A.G. Punjab vide letter dated 24-02-1998 is also placed at Annexure-VII (Pages 40-49).

ITEM No. 6.9 To report the charges approved by the Punjab Govt. for providing internet facility to the student.

Information Technology has emerged as one of the major thrust areas and even the Punjab Technical University, Jalandhar has also included information Technology as one of the essential subjects in the first year curriculum for all courses of Bachelor of Technology. Realising the importance of information Technology, the Department of Technical Education & Industrial Training, Punjab decided to provide Internet and E. mail connectivity in all fully Govt. aided Engineering Colleges through ERNET (Education & Research NET). Accordingly, it was decided by the Department of Technical Education & Industrial Training, Punjab to make it compulsory on part of Engineering Colleges to provide and maintain high quality, reliable and uninterrupted computing facilities to all the students.

Department of Technical Education & Industrial Training, Punjab has approved charges of Rs.1000/-(Rs. one thousand only) per student/semester for giving internet and e. mail facilities. In anticipation of the approval from the Board of Governors, the approval was obtained from the Chairperson B.O.Gs to charge a sum of Rs. 1000/- per semester student w.e.f. 1.1.99. All the students on the rolls of the college have been provided E. mail addresses.

The details of decision of the Department of Technical Education & Industrial Training, Punjab along with the approval of the Chairperson, Board of Governors are placed at Annexure- VIII (Pages 50-54).

This is for the kind information of the Committee.

Item no. 6.10 To report the fee structure revised by the Punjab Govt.

The Govt. of Punjab vide memo no. 35/35/94- ITE-II/1711 dated 15.03.99 revised the fee structure in all the fully funded engineering colleges for fresh batch of students to be admitted in the academic session 1999-2000. Accordingly the fee as approved by the Govt. of Punjab will be charged from the academic session 1999-2000. A copy of the notification issued by the Punjab Govt. is placed at Annexure IX (Pages 55-60).

The matter is submitted for kind information of the committee.

Item no.6.11 To note the funds sanctioned by AICTE, New Delhi under MODROBS and TAPTEC.

The college has been sanctioned five projects by the AICTE, New Delhi in this year. Though, the sanctions orders have been received, the funds are yet to be received. The total amount sanctioned is Rs.38.50 lacs of which a sum of Rs.19.25 lacs are committed for the year 1999-2000. The details of the projects sanctioned are placed at Annexure-X (Page-61).

This for the kind information of the committee.

ITEM No.6.12 Any other item with the permission of the chair.